

Communism vs. Capitalism

Both are economic systems. The true form of both these systems does not exist.

Capitalism vs. Communism

The Theories of Each

Communism	Capitalism
Everyone is equal (No matter your education or abilities)	All businesses are privately owned
Everyone shares in ownership of production(No privately owned business).	No government intervention in business
No Social Classes	Social Darwinism-the strongest will survive the “lazy and weak” will not succeed.

- Looking at these two systems what are some positives and negatives about each system?
- Why can neither of these exist in their true form in today's world?

Communism vs. Capitalism

What these look like in practice

Communism	Capitalism
Government controls all production of major businesses and industry	Government will step in to help balance the power between business owners, workers and consumers. (Minimum wage laws, anti-trust/monopolies, etc.)
Through the rule of a dictator government controls many of life's choices for their people	Competition amongst businesses, rather than the government, sets prices and choices for consumers.
There is a very small middle class and many of the people live in poverty	There is a very strong middle class and programs are established to help the poor

Laissez Faire Economy